Case 14-29666 Doc 323 Filed 12/16/14 Entered 12/16/14 14:58:56 Desc Pending Order (Hearing Held) related documents(s):[272] Motion for Relief From S Page 1 of 4

Prepared and submitted by: Mona L. Burton (5399) Engels J. Tejeda (11427) HOLLAND & HART LLP 222 S. Main St., Suite 2200 Salt Lake City, Utah 84101 Telephone: 801-799-5822

Telephone: 801-799-5822 Facsimile: 801-799-5700

Email: mburton@hollandhart.com ejtejeda@hollandhart.com

Attorneys for TARGET EASE INTERNATIONAL

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH

In re:	Case No. 14-29666
NAARTJIE CUSTOM KIDS, INC.,	Chapter 11
Debtor.	The Honorable William T. Thurman

ORDER GRANTING TARGET EASE INTERNATIONAL'S MOTION TO TERMINATE THE AUTOMATIC STAY

This matter came before the Court upon the *Motion to Terminate the Automatic Stay* (the "**Motion**") [Dkt. No. 272], filed by Target Ease International ("**Target Ease**"). The Court held a hearing on the Motion on December 16, 2014, at which the following parties appeared: Engels Tejeda on behalf of Target Ease; Michael Thomson on behalf of Naartjie Custom Kids, Inc.;

Michael Johnson and Jeffrey Pomerantz on behalf of the Official Committee of Unsecured Creditors. The Court made its findings of facts and conclusions of law on the record, and incorporates the same herein.

The Court finds that to the extent the automatic stay applies to the Spring Goods, as defined in the Motion, there is "cause" under 11 U.S.C. § 362(d) for termination of the stay to allow Target Ease to liquidate the Spring Goods (as defined in the Motion). The Court further finds there is cause to waive the stay of this order pursuant to Federal Rule of Bankruptcy Procedure 4001(a)(1) and (a)(3).

The Court, having considered the record, the Motion, and the arguments made in support and against the same, hereby **ORDERS** that:

- 1. The Motion is granted;
- 2. The automatic stay, to the extent applicable to the Spring Goods, shall be and hereby is modified to allow Target Ease to exercise its rights as a seller of the same under the Uniform Commercial Code to dispose of the Spring Goods in China or Hong Kong; and,
- 3. The 14-day stay provided pursuant to Federal Rule of Bankruptcy Procedure 4001(a)(1) and (a)(3) is hereby waived and this Order shall be effective immediately upon entry of the same.

-- end of order --

CLERK'S CERTIFICATE OF SERVICE

I certify that on 2014, I served a c	copy of the foregoing document to the	
following by		
☐ U.S. Mail, postage prepaid to ☐ Hand Delivery ☐ Electronic Mail):	
Annette W. Jarvis Michael F. Thomson Jeffrey M. Armington Emails: jarvis.annette@dorsey.com, thomson.michael@dorsey.com armington.jeff@dorsey.com Counsel for the Debtor	Jeffrey N. Pomerantz Teddy M, Kappur Pachulski Stang Ziehl & Jones LLP Emails: jpomerantz@pszjlaw.com, tkapur@pszjlaw.com Counsel for the Committee of Unsecured Creditors	
Peter J. Kuhn U.S. Trustees Office John T. Morgan Emails: Peter.J.Kuhn@usdoj.gov, john.t.morgan@usdoj.gov Michael R. Johnson	Joseph Covey Brian Lloyd Parr Brown Gee & Loveless Emails: jcovey@parrbrown.com; blloyd@parrbrown.com Counsel for Truworths Limited	
Ray Quinney & Nebeker P.C. Emails: mjohnson@rqn.com Counsel for the Committee of Unsecured Creditors	Seth Goldman Andrea Weintrab Munger Tolles & Olson LLP Emails: seth.goldman@mto.com, andrea.weintraub@mto.com Counsel for the Nogales Creditors	
And upon all other parties receiving notice through the Court's CM/ECF System.		
By:		
DEPUTY CLERK OF COURT		

CERTIFICATE OF SERVICE

I certify that on December 16, 2014, I served a copy of the foregoing document to the

following by		
☐ U.S. Mail, postage prepaid to ☐ Hand Delivery ☐ Electronic Mail):	
Annette W. Jarvis Michael F. Thomson Jeffrey M. Armington Emails: jarvis.annette@dorsey.com, thomson.michael@dorsey.com armington.jeff@dorsey.com Counsel for the Debtor	Jeffrey N. Pomerantz Teddy M, Kappur Pachulski Stang Ziehl & Jones LLP Emails: jpomerantz@pszjlaw.com, tkapur@pszjlaw.com Counsel for the Committee of Unsecured Creditors	
Peter J. Kuhn US Trustees Office John T. Morgan Emails: Peter.J.Kuhn@usdoj.gov, john.t.morgan@usdoj.gov	Joseph Covey Brian Lloyd Parr Brown Gee & Loveless Emails: jcovey@parrbrown.com; blloyd@parrbrown.com Counsel for Truworths Limited	
Michael R. Johnson Ray Quinney & Nebeker P.C. Emails: mjohnson@rqn.com Counsel for the Committee of Unsecured Creditors	Seth Goldman Andrea Weintrab Munger Tolles & Olson LLP Emails: seth.goldman@mto.com , andrea.weintraub@mto.com Counsel for the Nogales Creditors	
And upon all other parties receiving notice through the Court's CM/ECF System.		

By: <u>Engels Tejeda</u>